

# What's New

*Sage 300 2020.2*

*April 20, 2020 Release*

# Contents



- **Bank Feeds**
- **General Ledger Integration with Tax Services**
- **Web Screens Updates**
- **Printing T5018 Forms (CPRS in Canada)**
- **Additional Resources**



# Bank Feeds

Available on Sage 300cloud only



# What is it?



Between 45% - 87% of Sage customers use the reconciliation process to make sure their accounting software ledgers match their bank accounts. Automatically downloading statements from the bank and into Sage 300 saves time and reduces the risk of error.

Sage has partnered with Plaid (US) and Yodlee (Canada) to support most banks and credit unions. That's over 80 in Canada and over 10,000 in the US!

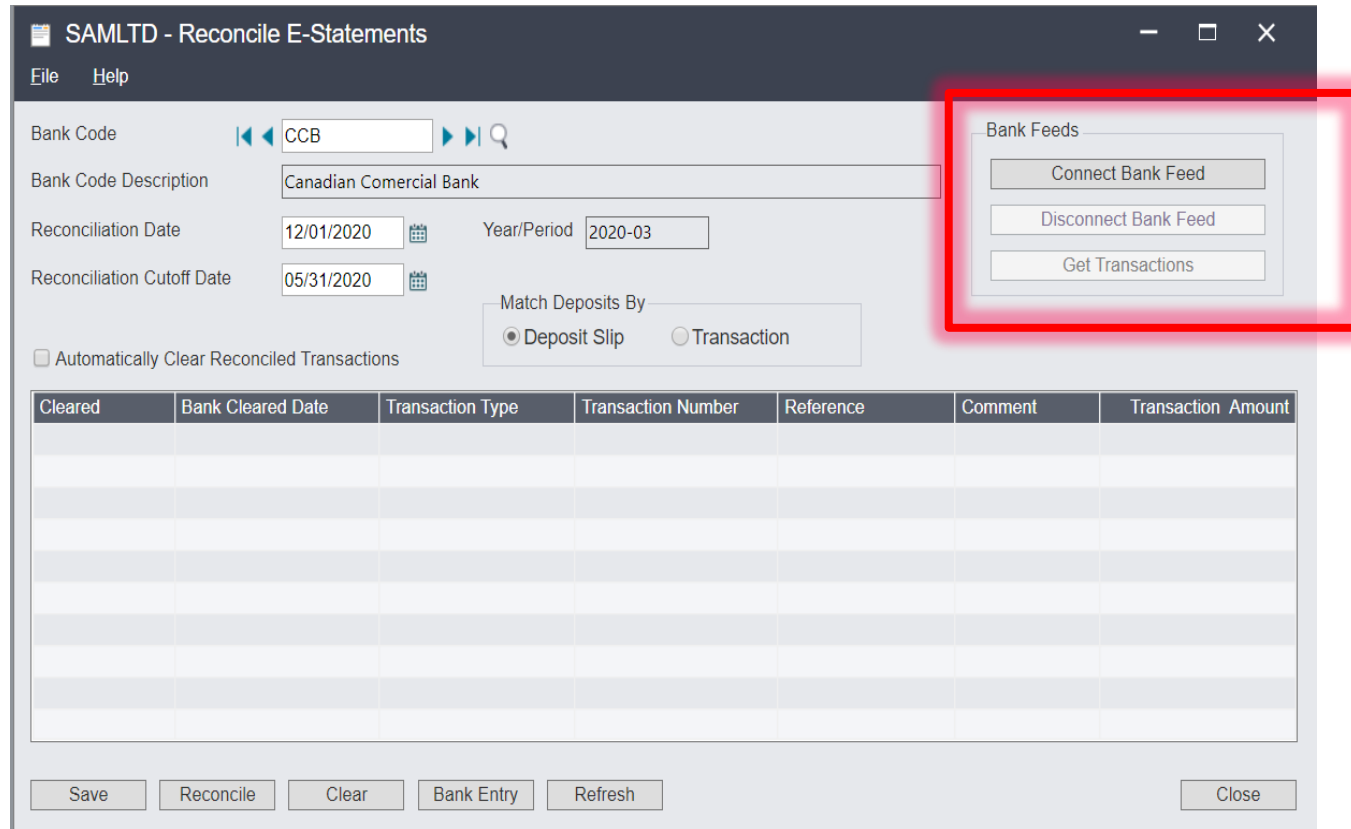


**Use online bank feeds to reconcile bank accounts.**

**Bank Feeds make it fast and easy to get transactions from your bank, and they're supported by most major banks.**

**Feature enabled by Sage Service Fabric, Banking Services.**

# How to Enable



The screenshot shows the 'SAMLTD - Reconcile E-Statements' window. It features a top menu bar with 'File' and 'Help'. Below this, there are input fields for 'Bank Code' (CCB), 'Bank Code Description' (Canadian Commercial Bank), 'Reconciliation Date' (12/01/2020), and 'Reconciliation Cutoff Date' (05/31/2020). A 'Year/Period' field shows '2020-03'. There are radio buttons for 'Match Deposits By' with 'Deposit Slip' selected. A checkbox for 'Automatically Clear Reconciled Transactions' is present. A table with columns 'Cleared', 'Bank Cleared Date', 'Transaction Type', 'Transaction Number', 'Reference', 'Comment', and 'Transaction Amount' is shown. At the bottom are buttons for 'Save', 'Reconcile', 'Clear', 'Bank Entry', 'Refresh', and 'Close'. A red box highlights a 'Bank Feeds' panel on the right side of the window, which contains three buttons: 'Connect Bank Feed', 'Disconnect Bank Feed', and 'Get Transactions'.

Cleared	Bank Cleared Date	Transaction Type	Transaction Number	Reference	Comment	Transaction Amount

**The Reconcile OFX Statements screen is now the Reconcile E-Statements screen.**

**You can use this screen to get electronic statements in either OFX format or from Bank Feeds.**

**Clicking the “Connect Bank Feed” button launches a wizard to connect a bank account directly or via 3<sup>rd</sup> party service (ie. Plaid or Yodlee)**



# General Ledger Integration with Tax Services

Available on Sage 300cloud  
and Sage 300 Online



# What Is It?



SAMLTD - G/L Journal Entry

File Settings Help

Batch Number: 000198 Entered By: ADMIN \* Required

Batch Description: Adjust CALIF Tax for IN1234

Entry Number: 00001

Entry Description:

Document Date: 03/02/2020 Posting Date: 03/02/2020 Year/Period: 2020 - 03

Source Code\*: GL-TX GL Tax Entry

Entry Mode: ☒ Normal ☐ Quick ☐ Auto Reverse

Tax Group: CALIF California State Tax Group Tax Transaction Type: Sales Create Tax Details

Lin...	Tax Authority	Tax Account Ty...	Referen...	Descripti...	Q Account	Account Description	Q Currency	Source Debit	Source Credit
1	STATE	Liability			2400	County sales tax payable	USD	0.00	0.00
2	COUNTY	Liability			2410	State sales tax payable	USD	0.00	0.00

Summary of Tax Details

Tax Group: CALIF California State Tax Group

Tax Transaction Type: Sales

Customer Number: 1200

Reference Document: Document Type: Invoice

Tax Authority	Q Customer Tax...	Q Item Tax Class	Tax Base	Tax Amount
State Tax	1	1	1,000.00	100.00
County Tax	1	1	10.00	10.00

Integrating General Ledger and Tax Services allows you to enter tax amounts in G/L journal entries. The tax amounts are posted to Tax Services so they appear in the Tax Tracking report. You can also include them in the following G/L reports:

- G/L Batch Listing report
- G/L Posting Journals report

# Why did we do this?



Votes

26

Vote for

## Allow GL entries to be included in tax services

by: Emilio V. | over a year ago | Financial Management

Allow GL entries to be included in the tax services

Presently, only transactions that are in AR or AP are covered by tax tracking. However, there are some transactions that are entered directly in GL (GL entries) that need to be covered by tax entries. As such, the tax tracking report will not be complete since it does not include these transactions.

Votes

36

Vote for

## General Ledger Tax

by: John W. | over a year ago | Financial Management

For some clients who enter some taxable transactions in GL rather than AP/OE/AR/PO or IC, it would be great to have the option for the tax module to pick up the tax compnenet (like bank services does now).....

Votes

16

Vote for

## Allow for GL transactions entries to be included in tax tracking module

by: Emilio V. | over a year ago | Financial Management

Only AR and AP transactions are included in tax tracking. There are some transactions entered in the GL module that need to be reflected in the tax reports (e.g. adjustments/miscellaneous transactions that are not AR or AP related). Maybe the tax group field can be included in the browse window and the default value is blank.

**This addition was requested by many customers and partners looking to improve their workflows and tax reporting.**





# Web Screens Improvements

Available on Sage 300cloud.

# What Is It?



**Company colors.** If you use Sage 300cloud to manage multiple companies, you can assign a unique color to each company to make it easier to see which company's information you are viewing and avoid data entry errors. (Previously available only in Desktop screens)

**Enter long comments for order details.** For order details on the O/E Order Entry screen, you now enter information in the Comments/Instructions field in a box instead of a table. This allows you to enter long comments without splitting them into multiple rows in a table.

**Specify BOM numbers on order details.** On the O/E Order Entry screen, when entering an order detail for a Bill of Material (BOM), you can now specify a BOM number in the Kit/BOM field.

**Sage continues to invest in our hybrid cloud strategy with usability updates to our web screens.**


# Print T5018 Forms on Plain Paper

Applies to Canada Only



# What Is It?





Canada Revenue  
Agency

Agence du revenu  
du Canada

Protected B when completed

Protégé B une fois rempli

T5018

Statement of Contract Payments

État des paiements contractuels

20

For the period ending  
Pour la période se terminant le

Year – Année    Month – Mois    Day – Jour

22

Construction subcontractor payments  
Paiements à un sous-traitant de la construction

24

Recipient's program account number  
Numéro de compte de programme du bénéficiaire

Acct no.  
N° de compte

Social insurance number (SIN)  
Numéro d'assurance sociale (NAS)

Payer's name – Nom du payeur

Payer's program account number – Numéro de compte de programme du payeur

Recipient's business name and address – Nom et adresse de l'entreprise du bénéficiaire

See the privacy notice on your return.  
Consultez l'avis de confidentialité dans votre déclaration.

T5018 (19)

Canada

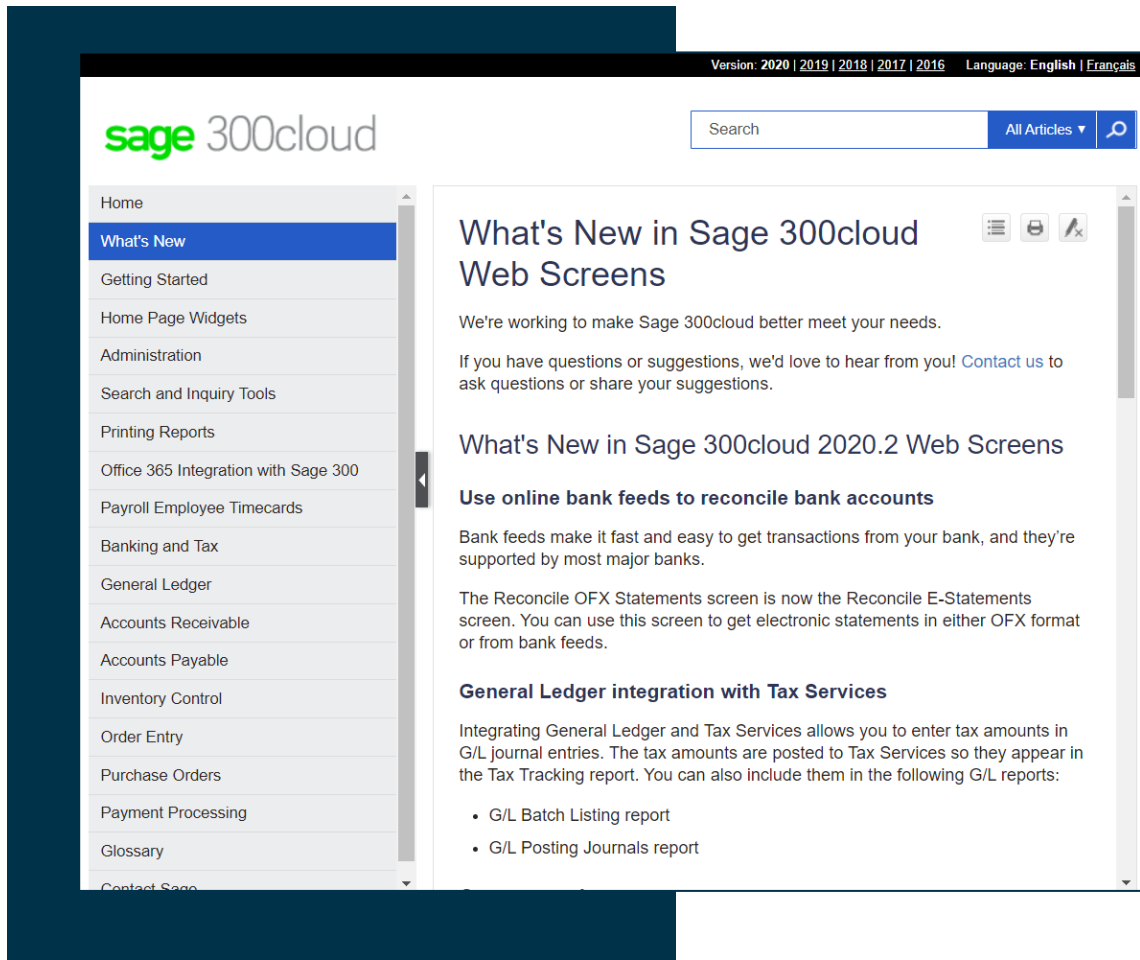
For organizations operating in Canada, you can now print T5018 forms for the Canada Revenue Agency's Contract Payment Reporting System (CPRS) on plain paper (rather than having to feed blank official forms into your printer).



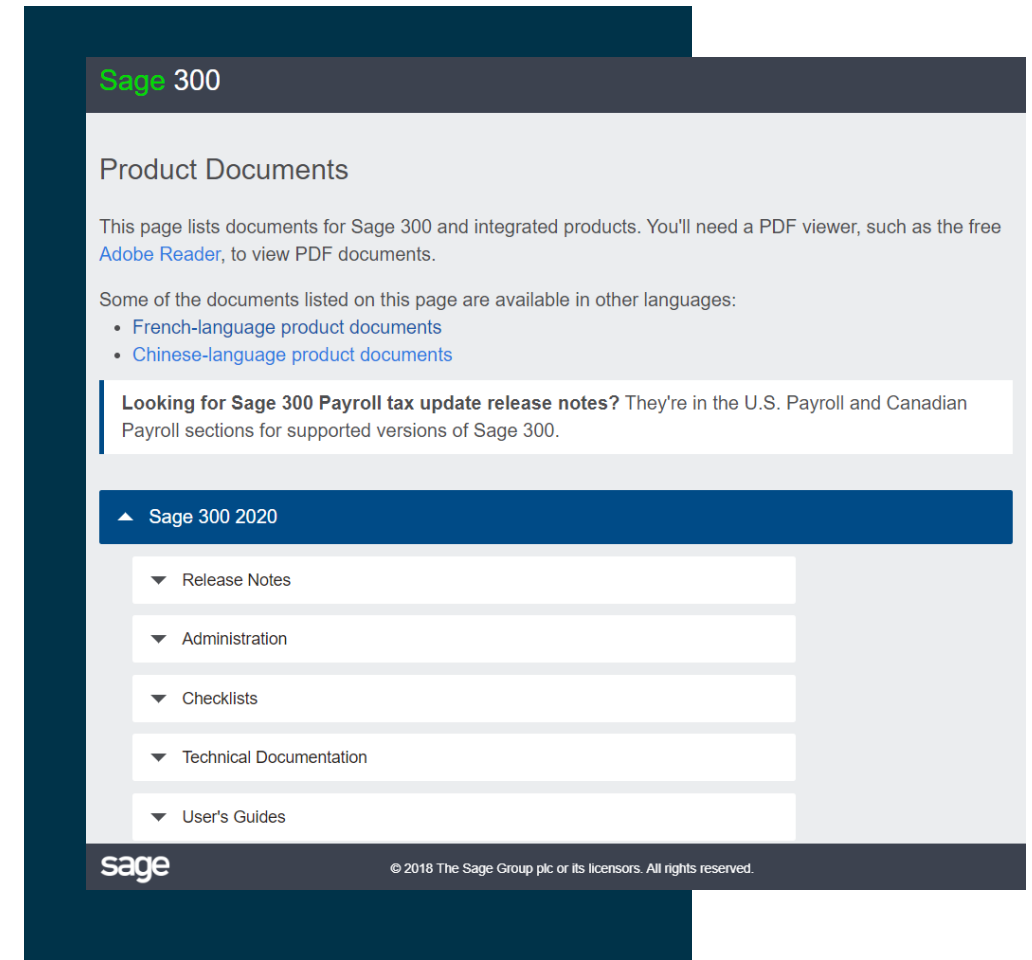
A photograph of two women in an office setting. One woman is seated at a desk, looking at a computer monitor, while the other stands behind her, smiling and pointing at the screen. A dark blue semi-transparent rectangle is overlaid on the right side of the image, containing the text "Additional Resources".

## Additional Resources

# Product Help and Documentation



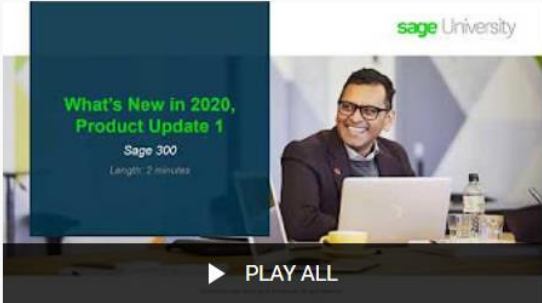
<https://help.sage300.com>



[Product Documentation Site](#)

# Customer Resources – YouTube





## Sage 300 - Support and Training Videos







47 videos • 8,463 views • Last updated on Mar 2, 2020

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Sage 300cloud software can help prepare your business for growth. You'll love how easy it is to manage your accounting, inventory, operations, distribution, and more.

Visit [www.sage.com](http://www.sage.com) for available products and pricing.

For more online resources:  
[www.sagecity.com](http://www.sagecity.com) to join our online conversation

-  **Sage 300 - What's New in Release 2020, Product Update 1**  
Sage Customer Support and Training  
1:35
-  **Sage 300 - What's New in Release 2019, Product Update 1**  
Sage Customer Support and Training  
2:13
-  **Sage 300 - What's New in Release 2019.0**  
Sage Customer Support and Training  
1:35
-  **Sage 300 - What's New in Release 2018, Product Update 1**  
Sage Customer Support and Training  
2:48
-  **Sage 300 - What's New in Release 2018.0**  
Sage Customer Support and Training  
2:30
-  **Sage 300 - What's New in Release 2020.0**  
Sage Customer Support and Training  
2:59

**New YouTube Playlist on our Sage Customer Support and Training channel for Sage 300, featuring all the What's New videos along with a selection of short 'How To' clips.**

[https://www.youtube.com/playlist?list=PLzoSvuWlsmU\\_yiRw-FQ7671cfpAL1Qca2](https://www.youtube.com/playlist?list=PLzoSvuWlsmU_yiRw-FQ7671cfpAL1Qca2)

# Complimentary Getting Started Training



## Getting started with Sage 300 Financials

- Get the basic knowledge and skills necessary to work with the **Sage 300 interfaces**, and to use the financials modules: **General Ledger**, **Accounts Payable**, and **Accounts Receivable**.
- [Enroll here >](#)

## Introduction to Sage 300cloud

- Topics include how to get started with the new **Sage 300cloud web screens** and how to navigate the user interface.
- [Enroll here >](#)

## Sage 300 Navigation Basics

- Understand how to log on to and navigate in the Sage 300 Classic Desktop screens, and the Sage 300 web screens.
- [Enroll here >](#)

## What's new in Releases and Updates

- Here you can always see firsthand some of the new features and improvements of the new versions of Sage 300. Many of these improvements have been requested by you.
- [Enroll here >](#)





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# Thank you

